City of Melbourne

City Hall • 900 E. Strawbridge Avenue, Melbourne, FL 32901
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Olde Eau Gallie Riverfront Community Redevelopment Agency

August 11, 2020, 6:30 PM

The following item will be heard during the regular meeting of the Melbourne City Council. The meeting will begin at 6:30 p.m. See full City Council agenda for location of the following item.

1. Third Quarter Budget Review Recommendations
   a. **Resolution No. 3946:** A resolution adopting third quarter budget recommendations for the Olde Eau Gallie Riverfront Community Redevelopment Fund 2019-2020 budget.

Mayor Kathy Meehan and Council Members Debbie Thomas and Tim Thomas, as members of the Airport Authority Board, may discuss Airport Authority issues, which may subsequently be addressed by the Airport Authority.

Mayor Meehan, Vice Mayor Paul Alfrey, and Council Members Yvonne Minus and Mark LaRusso (alternate), as members of the Space Coast Transportation Planning Organization (SCTPO), may discuss SCTPO issues, which may subsequently be addressed by the SCTPO.

Pursuant to 286.0105, Florida Statutes, the City hereby advises the public that if a person decides to appeal any decision made by the City Council with respect to any matter considered at its meeting or hearing, he will need a record of the proceedings, and that for such purpose, affected persons may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office (321-608-7220) at least 48 hours prior to the meeting.

Melbourne City Council
August 11, 2020
City Manager's Item Report

Department:	Financial Services
Council District:	N/A
Reading Number:	N/A
Public Hearing:	No
Quasi-judicial Item (Disclosure Required):	No
Item Number:	C.13.

Subject:
Third Quarter Budget Review Recommendations

Background/Consideration:
Each quarter, staff reviews the City's budget in comparison to actual revenue collections and expenditures in order to track the progress of the financial condition of the City. During this review, adjustment requests are taken into consideration to address issues that arise during the fiscal year in general operating accounts. In addition to analysis of year-to-date revenues and expenditures, staff reviews capital improvements projects and makes adjustment requests as necessary.

Beginning this year, and as directed by Council during the FY20 budget hearings, funding for additional capital projects is being recommended using a portion of the City's unreserved fund balance (prior year surplus) that is in excess of our policy level of 25% of annual operating expenditures.

This report includes activity from October 1, 2019 through June 30, 2020. At this time, six funds require adjustments. These are presented in the attached report, along with a general overview of the City's financial position.

The net changes recommended to Fund budgets in the Third Quarter Review are:

Fund	Amendment
General Fund	$2,241,982
Water & Sewer Fund	$(7,687,841)
Melbourne Downtown CRA Fund	$3,260
Babcock CRA Fund	$720,000
Eau Gallie CRA Fund	$550,000
Capital Improvement Fund	$3,974,692
Total	($197,907)

Fiscal/Budget Impact:
N/A

Requested Action:

a. Approval of Resolution No. 3943.

Council will convene as the Melbourne Downtown Community Redevelopment Agency for the following item:

b. Approval of Resolution No. 3944.

Council will convene as the Babcock Street Community Redevelopment Agency for the following item.

c. Approval of Resolution No. 3945.

Council will convene as the Olde Eau Gallie Riverfront Community Redevelopment Agency for the following item:

d. Approval of Resolution No. 3946.

Council will reconvene for the remaining items.

MEMORANDUM

TO: SHANNON M. LEWIS, CITY MANAGER

THRU: JEFFREY C. TOWNE, DIRECTOR OF FINANCE

FROM: MARLA S. KEEHN, MANAGEMENT & BUDGET OFFICER

DATE: AUGUST 4, 2020

SUBJECT: FISCAL YEAR 2020 – THIRD QUARTER BUDGET REVIEW

Summary

Each quarter, staff reviews the City's budget in comparison to actual revenue collections and expenditures in order to track the progress of the financial condition of the City. During this review, adjustment requests are taken into consideration to address issues that arise during the fiscal year in general operating accounts.

In addition to analysis of year-to-date revenues and expenditures, staff also holds quarterly meetings to review capital improvement projects and makes adjustment requests as necessary.

This report includes activity from October 1, 2019 to June 30, 2020. At this time, six funds require adjustments and are presented in the discussion below.

The net changes recommended to Fund budgets in the Third Quarter Review are:

Fund	Amendment
General Fund	$ 2,241,982
Water & Sewer Fund	(7,687,841)
SHIP Program Fund	3,260
Melbourne Downtown Community Redevelopment Fund	720,000
Babcock Street Community Redevelopment Fund	550,000
Capital Improvement Fund	3,974,692
Total	**($ 197,907)**

A general overview of the City's financial position and Funds requiring attention are discussed below.

General Fund

Fiscal Analysis:

As of June 30, 2020, General Fund revenues collections were down 4.5% over the same period last year. Last year, collections were at 80.8% of budget, and this year they were at 77.2% of budget. This is a reflection of the negative impacts resulting from the economic downturn related to the COVID-19 pandemic.

Major revenues that experienced sizeable declines compared to the same time period last fiscal year include: Local Option Gas Tax ($200,000), State Shared Sales and Gas Tax (255,000), and Local Government ½ Cent Sales Tax ($168,000). Other revenues that experienced declines compared to the same time period last year include Facility Rentals ($151,000), Special Activity Services ($49,000), and Instruction Fees ($23,000). Collections in these revenue sources will continue to come in lower than the previous fiscal year; however, we have noted that the decline in sales tax revenue improved in the beginning of the fourth quarter. These revenue sources will remain volatile during the pandemic and may result in even greater shortfalls by year end.

On a brighter note, other revenues that are exceeding collections over the same period last year are helping to offset the lost revenue. These include Interest Income ($260,000), Building Permits (444,000), and Plan Checking Fees ($236,000).

Expenditures were within normal parameters and are in line with the same period last fiscal year. Spending controls, including travel cancellations and hiring freezes, that were put in place in anticipation of lower revenues have reduced operating costs, and will help offset a portion of the lost revenue. The cancellation of many parks and recreation programs has reduced operating expenses in those areas, as well. In addition, fuel costs are 17% lower than the same period last year.

The administration continues to take pro-active steps to mitigate or reduce the likely negative economic and financial impact on the General Fund by thoroughly analyzing areas of savings, deferring expenses, if necessary, and freezing discretionary spending until economic indicators become positive and sustainable.

The City's fund balance reserve policy designates a minimum retention of 25% of the General Fund's operating budget. One of the purposes of retaining that level of fund balance is to mitigate against losses due to exposures to one-time outlays (e.g., disasters, immediate capital needs, state budget cuts, etc.). We have our full measure of reserve if we need to rely on it to help us during this economic hardship due to COVID-19.

Re-Appropriation of Excess Reserved Fund Balance

During the FY20 final budget hearing, Council directed staff to provide recommendations to re-appropriate fifty percent of the excess Reserved Fund Balance (prior year surplus) during a mid-year budget review. The excess is the amount above the required 25% retention, as described above.

Approximately $5 million represents fifty percent of the excess reserved fund balance. As a reminder, $2.3 million was included in the FY21 proposed budget to provide funding for capital projects that otherwise would not have been funded. An additional amount is presented below for re-appropriation.

After careful consideration, staff is recommending funding for the projects listed below, totaling $2,150,500. Summary descriptions of the projects can be found on page 8 in the Capital Improvement Section of this report.

1)	Apollo & Hickory Area Drainage Pipe Replacement	$750,000
2)	Eau Gallie Dam Replacement	$500,000
3)	Police Body Worn Camera Program	$400,000
4)	Light Replacement at Fee Avenue Tennis Court	$190,000
5)	Southwest Soccer Field Renovation	$50,000
6)	Facilities Management Master Plan	$100,000
7)	Fire Station Generators (Grant Match)	$60,500
8)	Spring Creek Dredging (Engineering Design)	$100,000

Operational Budget Adjustments/Amendments

The following budget amendments and/or transfers are requested for the General Fund operating budget:

Parks and Recreation:

- Riverview Park Pavilion Improvements: The main pavilion at Riverview Park is in deteriorated condition. It requires sand blasting, rust treatment, and re-painting. The estimated cost is approximately $50,000. Funding from General Fund Contingency is requested to establish a capital project.

Police Department:

- Re-allocation: $75,000 was budgeted in the current fiscal year to establish a funding mechanism in which to purchase a replacement SWAT vehicle, known as the Peacekeeper. The total replacement cost is estimated to be more than $300,000. The pandemic has created funding constraints within the General Fund, so staff is exploring alternative funding sources such as grants and/or the Law Enforcement Trust Fund to pay for the Peacekeeper. Therefore, staff requests re-allocation of the $75,000 set-aside to purchase two additional police vehicles, which are needed because several vehicles were involved in motor vehicle accidents recently.

Facilities Management:

- Insurance Reimbursement for Vehicle Damage: The City has received $16,414 from an insurance reimbursement for vehicle damage. This amendment is to recognize and appropriate the insurance proceeds in order to help with the replacement of a new vehicle.

Community Development:

- Recognition of Grant Revenue: Staff received notification from the Florida Department of Environmental Protection that we have been awarded a FY2020-2021 Florida Resilient Coastlines Program (FRCP) Resilience Planning Grant in the amount of $75,000 to develop a Coastal Resiliency Plan. The proposed project will assess the City's coastal flooding vulnerabilities, develop an adaptation action plan, and augment existing policies. The Coastal Resiliency Plan will include the creation of adaptation action areas (AAAs) for low-lying areas. Once these proposed areas are established, the AAAs will guide the prioritization of funding to improve resilience. The AAAs will be developed with citizen input and comments through multiple public meetings.

Housing and Urban Improvement:

- Program Income: A budget amendment of $68 to increase program administration revenue from the State Housing Initiative Partnership (SHIP) Program is requested to keep the associated general fund accounts in line with the SHIP budget. The increase is a result of additional income received during the third quarter.

The total General Fund will increase by $2,241,982.

Water & Sewer Fund

At the end of the third quarter, Water & Sewer Fund revenues were within parameters. Revenues were at 80.5% of budget, compared to 71.6% for the same period last year, which is within normal parameters

On the expenditure side, expenses are higher than the same period last year due to increased chemical costs at the water treatment plants. Expenses, including encumbrances, were at 85.5% of budget, compared to 77.3% for the same period last year.

The following adjustments in the Water & Sewer Fund are recommended:

- Insurance Reimbursement for Vehicle Damage: The City has received $12,159 from an insurance reimbursement for a damaged ATV in the Water Production division. This amendment is to recognize and appropriate the insurance proceeds in order to purchase a replacement utility vehicle.

- Budget Correction: A correction to the adopted FY2020 operating budget for the Water & Sewer Fund is necessary. The Water & Sewer construction reserve funding that was appropriated for Water & Sewer capital projects ($7.7 million) was inadvertently budgeted in the operating budget under Appropriation from PY Surplus, with an associated transfer to the Capital Improvement Fund. However, this funding should have been budgeted directly in the Capital Improvement Fund. Therefore, it is necessary to reduce the budgets in both revenue and transfer accounts within the operating budget.

The total Water & Sewer Fund will decrease by $7,687,841.

Special Revenue Funds

Special Revenue Funds include the City's community redevelopment agencies and affordable housing grant programs. The City's redevelopment agencies include the Downtown Melbourne Community Redevelopment Fund (Downtown CRA), the Babcock Street Redevelopment Fund (Babcock CRA), and the Olde Eau Gallie Redevelopment Fund (Eau Gallie CRA). The City's housing programs include the Community Development Block Grant (CDBG) program, the State Housing Initiative Partnership (SHIP) program, and the HOME Partnership program (HOME). The affordable housing grant revenues grant revenues are received primarily on a reimbursement basis and may be spent over multiple City fiscal years. Budget adjustments may occur as a result of changes in activities. A summary of budget adjustment requests among the Special Revenue Funds is presented below:

Downtown CRA

- *Re-Appropriation of Unreserved Fund Balance:* In compliance with state statute 163.387, governing redevelopment trust funds, re-appropriation of prior year surplus (fund balance) is required prior to the end of the fiscal year. Statute states that any money that remains in the trust fund after the payment of expenses shall be (a) returned to the taxing authorities, (b) used to reduce the amount of any indebtedness to which increment revenues are pledged, (c) deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged, or (d) appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. Therefore, staff is recommending appropriation of $700,000 to the Downtown CRA South Expansion Area Streetscape project, as described on page 10 of the Capital Improvement Section of this report.

- *Prior Year Encumbrance Carry Forward:* A budget amendment in the amount of $20,000 to recognize a prior year encumbrance carried forward to the current year is necessary. This encumbrance represents a purchase ordered in FY19, but not received until FY20.

The total Downtown Melbourne CRA Fund will increase by $720,000.

Babcock CRA:

- *Re-Appropriation of Unreserved Fund Balance and Reserved for Future Projects Operating Account:* In compliance with state statute 163.387, governing Redevelopment trust funds, re-appropriation of prior year surplus (fund balance) is required prior to the end of the fiscal year. The statute states that any money that remains in the trust fund after the payment of expenses shall be (a) returned to the taxing authorities, (b) used to reduce the amount of any indebtedness to which increment revenues are pledged, (c) deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged, or (d) appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. Therefore, staff is recommending re-appropriation of $550,000 from Unreserved Fund Balance and $500,000 from Reserve Future Project within the operating budget to the Dr. Martin Luther King, Jr. Boulevard Southbound Right Turn Lane project, as described on page 10 of the Capital Improvement Section of this report.

The total Babcock CRA Fund will increase by $550,000.

Eau Gallie CRA:

- *Re-Appropriation of Reserved for Future Projects Operating Account:* In compliance with state statute 163.387, governing Redevelopment trust funds, re-appropriation of prior year surplus (fund balance) is required prior to the end of the fiscal year. The statute states that any money that remains in the trust fund after the payment of expenses shall be (a) returned to the taxing authorities, (b) used to reduce the amount of any indebtedness to which increment revenues are pledged, (c) deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged, or (d) appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. Therefore, staff is recommending a transfer of $150,000 from the CRA operating budget (Reserve Future Project) to the Eau Gallie Lighting Project.

  In addition, staff has recommended closing the Guava Street Parking Lot Project that was established in the current year budget, with $150,000 programmed for land acquisition. This project may be closed under the direction of City Council/Eau Gallie CRA Board. The Board recommended to staff that the Eau Gallie CRA should focus financial resources toward the cost of constructing a public parking structure in downtown Eau Gallie. Thereby, a surface parking lot requiring land acquisition and construction at this location will no longer be needed if a parking garage is developed at the Eau Gallie Civic Center. A total of $300,000 will be transferred to the Eau Gallie Lighting Project.

The total Eau Gallie CRA Fund will not increase or decrease.

State Housing Initiative Partnership (SHIP): The State Housing Initiative Partnership is grant funding received in advance by the City prior to the actual expenditure of funds. Budget amendments are necessary to recognize additional income and to appropriate funds to strategies previously approved by City Council.

- Interest Income increased by $1,361 for the period April 1, 2020 through June 30, 2020. $1,293 will be appropriated to Homeowner Occupied Rehabilitation and $68 (5%) to Program Administration (General Fund) as allowable by state statute.

- Homeowner Contribution and Homeowner Construction Match Accounts both increased by $1,899, which reflects the homeowner's contribution and the City's match funding that is required upon completion of a project.

The total SHIP Fund amount will increase by $3,260.

Capital Improvement Fund

As reported earlier, several projects are being recommended for funding from unreserved fund balance accounts within the General Fund, Downtown Melbourne CRA and Babcock CRA. In addition, Staff has completed its quarterly review of active capital improvement projects and has identified existing projects requiring adjustments. The projects are described below.

General Projects – Fund 311

- Apollo & Hickory Area Drainage Pipe Replacement (CIP #14213): This project consists of replacing 338 feet of existing 84-inch corrugated metal pipe from the Teacher's Credit Union west property line to Apollo Boulevard. This drainage pipe needs to be replaced as the existing metal pipe has deteriorated to the point where sand is entering the system and impeding the drainage flow. Failure of the existing pipe may create an emergency repair, thereby significantly increasing costs and severely impacting the area surrounding the failure. In addition, the existing pipe is under a parking lot and washouts and depressions are an area of concern. A budget transfer in the amount of $750,000 from General Fund Unreserved Fund Balance is requested.

- Replace Light Poles, Fixtures, Wiring at Fee Avenue Tennis Courts #12-15 (CIP #10920): The current lighting at the Fee Avenue clay courts is not energy efficient, nor effective for play in the dark. This project has been deferred for several years due to funding constraints. This project is consistent with the Parks and Recreation Department's overall lighting plan, which is to convert older manual lighting systems with a more efficient LED lighting system that will provide better light, reduce electricity costs, improve safety, and enhance the tennis experience. A budget transfer in the amount of $190,000 from General Fund Unreserved Fund Balance is requested.

- Southwest Soccer Field Renovations (CIP #11020): The current conditions of the soccer fields are unacceptable for play. Excessive use over the years has caused poor playing conditions on the soccer fields. This project includes re-grading and re-sodding the fields to promote safer play. A budget transfer in the amount of $50,000 from General Fund Unreserved Fund Balance is requested.

- Facilities Management Master Plan (CIP #18520): Currently the City does not have a formal facilities management master plan, which is an important planning tool, similar to the water and sewer master plans. A master plan will enable the Facilities Division to properly plan and budget for facility maintenance and improvement projects in a systematic approach. This will increase efficiency of operations and extend the overall lifespan of the facilities. A budget transfer in the amount of $100,000 from General Fund Unreserved Fund Balance is requested.

- Replace Generators at Fire Stations and the Fleet Services Building (CIP #11319): The City previously applied for a grant through the Hazard Mitigation Grant Program (HMGP), administered by the Florida Division of Emergency Management, for the replacement of back-up generators at the City's fire stations and fleet management building. During completion of the application, the total estimated cost of the project increased due to the addition of transfer switches needed at each location. The additional cost increased the 25% match amount by $60,500. A budget transfer in the amount of $60,500 from General Fund Unreserved Fund Balance is requested.

- Police Body Cameras (CIP #11120): This project establishes a body worn camera program for the Police Department in order to capture interactions with our community, and provide transparency in operations and citizen encounters. This will allow the department to adopt technology that promotes safety for officers and citizens, while improving the quality of policing in our community. This project includes funding for the estimated costs of the program, which includes the purchase of the cameras and supporting computer hardware and software. In addition, authorization of a dedicated full-time evidence collection position is requested. A budget transfer in the amount of $400,000 from General Fund Unreserved Fund Balance is requested.

- Spring Creek Dredging (CIP #18420): In May 2020, City Council requested staff to pursue the options to perform dredging efforts for Spring Creek. The City's continuing engineering consultant reviewed the permitting requirements and developed a cost estimate for the design, permitting and dredging efforts. The surveying, design, and permitting is estimated to take six months at a cost of approximately $100,000. The design cost includes ecological and geotechnical services necessary to obtain permits from three agencies. It is anticipated it will take up to an additional 12 to 16 months to obtain permits from St. Johns River Water Management District, US Army Corps of Engineers, and Nation Marine Fisheries. Dredging activities would not be able to be performed until 18 to 22 months given the current permitting environment. The cost to dredge Spring Creek is estimated to be $1,100,000 and will be budgeted in a future fiscal year. A budget transfer in the amount of $100,000 from General Fund Unreserved Fund Balance is requested.

- Downtown CRA South Expansion Area Streetscape – Phase II (CIP #14011): This request is for additional funding for the second phase of the south expansion area streetscape project on U.S. Highway 1, from Jackson Street to University Boulevard. Improvements will include landscaped medians, irrigation, sidewalks, and lighting. The project is consistent with the Downtown Melbourne CRA Redevelopment Plan. The total cost is estimated to be $1.25 million. Engineering design is scheduled for FY2021, with construction scheduled to begin in FY2023. A budget transfer in the amount of $700,000 from the Downtown CRA Unreserved Fund Balance is requested.

- Babcock CRA Dr. Martin Luther King, Jr. Boulevard Southbound Right Turn Lane (CIP #14419): This request is for additional funding for the roadway capacity improvement project to support increased traffic resulting from job growth along the NASA Blvd./Melbourne Airport corridor. The project will add a right turn lane at NASA Blvd., consisting of road base, asphalt, curbing, striping, and drainage modifications. The total cost is estimated to be $1.2 million. Engineering design is scheduled for FY2021, with construction scheduled to begin in FY2022. A budget transfer in the amount of $550,000 from the Babcock Street CRA Unreserved Fund Balance and $500,000 from the CRA operating budget (Reserved for Future Project account) is requested, for at total of $1,050,000.

- Eau Gallie/Guava Street Parking Lot (CIP #14420): This Guava Street Parking Lot Project was established in the current year budget, with $150,000 programmed for land acquisition. This project may be closed under the direction of City Council/Eau Gallie CRA Board. The Board recommended to staff that the Eau Gallie CRA should focus financial resources toward the cost of constructing a public parking structure in downtown Eau Gallie. Thereby, a surface parking lot requiring land acquisition and construction at this location will no longer be needed if a parking garage is developed at the Eau Gallie Civic Center. A budget transfer in the amount of $150,000 to the Eau Gallie Lighting Project (CIP# 14217) is requested.

- Eau Gallie Lighting Project (CIP #14217): This request is for additional funding for the lighting project. As described above, a transfer of $150,000 from the Guava Street Parking Lot Project ($150,000) and a transfer of $150,000 from the CRA operating budget (Reserved for Future Project account) to the Eau Gallie Lighting Project, for a total of $300,000, is requested.

- Riverview Park Pavilion Improvements (CIP #TBD): The main pavilion at Riverview Park is in a deteriorated condition. It requires sand blasting, rust treatment, and re-painting. The estimated cost is approximately $50,000. A budget transfer in the amount of $50,000 from General Fund operating contingency is requested

Transportation Projects – Fund 361

- Quail Trail Road Reconstruction & Drainage (CIP #64213): This project was designed and constructed as originally scoped and was completed under budget. Recommend transferring the savings of $71,664 to the Transportation Unappropriated Budget Savings project (CIP# 60099).

- US-1 & Sarno Road Right Turn Lane (CIP #64212): This project was designed and constructed as originally scoped and was completed under budget. This project has Transportation Impact Fee savings of $125,808. Recommend closing the project and returning the savings to the transportation impact fee fund.

Stormwater Projects – Fund 351

- Eau Gallie Dam Replacement (CIP #20412): This project is for the replacement of the 55-year old steel sheet pile impoundment dam within the Eau Gallie River near Apollo Boulevard. The existing dam continues to deteriorate and should a failure occur, all the accumulated muck upstream would be washed downstream into the Eau Gallie River and the Indian River Lagoon. The City submitted an appropriation request to the State legislature seeking assistance with funding. Those efforts were successful as we were awarded an appropriation in the amount of $250,000. The appropriation requires a city match of $500,000, which reflects a 66.6% match of the total estimated cost. This project will involve the installation of new sheet pile on both the east and west side of the existing impoundments dam. A budget transfer in the amount of $500,000 from General Fund Unreserved Fund Balance is requested.

The total Capital Improvement Program Fund will increase by $3,974,692.

Recommendation

Staff recommends City Council approval of the attached third quarter review budget resolution.

RESOLUTION NO. 3946

A RESOLUTION OF THE CITY OF MELBOURNE, BREVARD COUNTY, FLORIDA, RELATING TO THE 2019-2020 FISCAL YEAR BUDGET FOR THE OLDE EAU GALLIE RIVERFRONT COMMUNITY REDEVELOPMENT AGENCY; AMENDING RESOLUTION NO. 3877; PROVIDING AN EFFECTIVE DATE; AND PROVIDING FOR ADOPTION.

WHEREAS, on September 25, 2019, the City Council, as the Olde Eau Gallie Riverfront Community Redevelopment Agency ("CRA"), pursuant to the Special District Act, adopted Resolution No. 3877 providing for adoption of the Olde Eau Gallie Riverfront Community Redevelopment Fund 2019-2020 budget; and

WHEREAS, an analysis of the third quarter's revenue and expenditures has indicated that certain adjustments are necessary in the amounts identified in Exhibit "A."

BE IT RESOLVED BY THE CITY OF MELBOURNE, FLORIDA:

SECTION 1. That the budget for the fiscal year commencing October 1, 2019 is hereby amended by the amounts identified in the attached Exhibit "A."

SECTION 2. That pursuant to the Special District Act, the City Council, as the Olde Eau Gallie Riverfront CRA, does hereby approve the attached budget amendment to the Olde Eau Gallie Riverfront Community Redevelopment Fund 2019-2020 budget.

SECTION 3. That this resolution shall take effect immediately upon its adoption in accordance with the Charter of the City of Melbourne.

SECTION 4. That this resolution was adopted at a regular meeting of the City Council on the ___ day of _____, 2020.

BY:______________________________
Kathleen H. Meehan, Mayor

ATTEST:

____

Cathleen A. Wysor, City Clerk

Attachment: Exhibit “A”

Resolution No. 3946

ATTACHMENT "A"

OLDE EAU GALLIE RIVERFRONT COMMUNITY REDEVELOPMENT FUND			INCREASE/ DECREASE	REVISED BUDGET
Re-Appropriation of Operating Reserves for CIP Project				
(Transfer to Eau Gallie Lighting Project)				
Expenditure				
56300552	590340	Reserve Future Project	(150,000)	208
56300581	591070	Inter to (311) General Construction Projects	150,000	350,000
		Total	**0**	
		Total Revenue	**0**	
		Total Expenditures	**0**	